



## 2026 Repurchase Calendar

The **Sardis Credit Opportunities Fund (“the Fund”)**, is a continuously offered, closed-end interval fund registered under the 1940 Act. The Fund aims to provide investors with superior risk-adjusted total returns across all credit cycles driven by high current income and long-term capital.

### Strategy Overview

The Fund will invest in credit, focusing on a portfolio encompassing the asset-backed, residential and commercial real estate subsectors in both securities and loans. The Fund will be dynamically managed to uncover relative value opportunities to drive returns. This targeted focus seeks to deliver differentiated returns not available through traditional fixed income allocations.

### Repurchase Offer Calendar

The Fund is an interval fund and, as such, has adopted a fundamental policy to make quarterly repurchase offers, at NAV, of no less than 5% of the Fund’s shares outstanding. There is no guarantee that shareholders will be able to sell all of the shares they desire to sell in a quarterly repurchase offer, although each shareholder will have the right to require the Fund to purchase at least 5% of such shareholder’s shares in each quarterly repurchase. Liquidity will be provided to shareholders only through the Fund’s quarterly repurchases. Please refer to the “Quarterly Repurchases of Shares” section in the Prospectus for more information.

Event	Q1 2026	Q2 2026	Q3 2026	Q4 2026
Record Date	3/6/26	6/5/26	9/4/26	12/4/26
Offer Notice Date	3/20/26	6/18/26	9/18/26	12/18/26
Request Deadline	4/24/26	7/24/26	10/23/26	1/22/27
Payment Date	5/1/26	7/31/26	10/30/26	1/29/27

### Distribution Calendar 2025-2026

Event	Dec.	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Ex Dividend	12/31/25	1/30/26	2/27/26	3/31/26	4/30/26	5/29/26	6/30/26	7/31/26	8/31/26	9/30/26	10/30/26	11/30/26	12/31/26
Record Date	12/30/25	1/29/26	2/26/26	3/30/26	4/29/26	5/28/26	6/29/26	7/30/26	8/28/26	9/29/26	10/29/26	11/27/26	12/30/26
Payment Date	1/2/26	2/2/26	3/2/26	4/1/26	5/1/26	6/1/26	7/1/26	8/1/26	9/1/26	10/1/26	11/1/26	12/1/26	1/2/27

### About the Firm

Sardis Group, LLC is the Fund’s investment adviser and is registered as an investment adviser with the SEC pursuant to the provisions of the Investment Advisers Act of 1940 as of 2024. Sardis provides services including providing ongoing research, recommendations, and day-to-day portfolio management with respect to the Fund’s investment portfolio. In addition, the Adviser will supervise and provide oversight of the Fund’s service providers.

## Important Risk Factors & Definitions

Investing in the Fund involves a high degree of risk. In particular:

- The Fund is suitable only for investors who can bear the risks associated with the limited liquidity of the Fund and should be viewed as a long-term investment. The Fund intends to provide limited liquidity through quarterly offers to repurchase a limited amount of the Fund's shares (at least 5% of shares outstanding); however, there is no guarantee that an investor will be able to sell all the shares that the investor desires to sell in the repurchase offer.
- The Fund will ordinarily declare and pay distributions from its net investment income, if any, once a quarter, and net realized capital gains annually; however, the amount of distributions that the Fund may pay, if any, is uncertain.
- The Fund may pay distributions in significant part from sources that may not be available in the future and that are unrelated to the Fund's performance, such as borrowings. Such distributions may constitute a return of capital and reduce a shareholder's adjusted tax basis in Fund shares, thereby increasing the shareholder's potential taxable gain or reducing the potential taxable loss on the sale of Fund shares. To the extent such distributions are a return of capital, the distributions should not be considered the dividend yield or total return of an investment in Fund shares.
- The Fund does not intend to list Fund shares on any securities exchange, and the Fund does not expect a secondary market for Fund shares to develop. You should not expect to be able to sell your shares regardless of how the Fund performs. You should consider that you may not have access to the money you invest in Fund shares for an extended period of time.
- An investment in the Fund is speculative with a substantial risk of loss, and neither the Fund nor the Adviser guarantee any level of return or risk on investments.
- There can be no assurance that the Fund's investment objective will be achieved.
- Shareholders should carefully consider these risks together with all of the other information contained in this Prospectus before making a decision to invest in the Fund.

The Sardis Credit Opportunities Fund is distributed by Ultimus Fund Distributors, LLC, Member FINRA/SIPC. Sardis Group, LLC and Ultimus Fund Distributors, LLC are not affiliated.

**Minimal Capitalization Risk** – We are a new fund with no operating history and are subject to the risks and uncertainties of any new enterprise.

**No Operating History Risk** – Our lack of an operating track record increases the uncertainty of our future performance.

**General Market Conditions Risk** – Adverse or volatile market conditions could negatively impact our business and make it more difficult to raise capital.

**Correlation Risk** – Our investments may be highly correlated with each other or broader markets, amplifying volatility and potential losses.

**Competition for Investment Opportunities Risk** – We operate in a competitive market for investments, and failure to identify suitable opportunities could result in losses or underperformance.

**Investment in Lower and Middle Market Companies Risk** – Such investments are highly risky and may result in the loss of all or part of invested capital.

**Portfolio Company Debt Risk** – Our portfolio companies may incur debt senior or equal to our position, exposing us to potential losses or lender liability claims.

**Illiquidity of Private Investments Risk** – Limited liquidity in private investments may restrict our ability to exit or realize value.

**Valuation Uncertainty Risk** – Because many of our investments are not publicly traded, their valuation may be uncertain and subject to adjustment.

**Interest Rate Risk** – Rising or volatile interest rates may negatively impact our investments and overall performance.

**Hedging Risk** – Any hedging strategy we adopt may expose us to additional risks or reduce profitability.

**Portfolio Investment Performance Risk** – Failure of a significant portfolio investment could negatively affect our financial results.

**Change in Control Transactions Risk** – Investments in acquisitions, buyouts, and recapitalizations carry risks tied to control transitions.

**Long-Term Investment Risk** – Many investments require years to realize returns, and appreciation may not occur or be realized.

**Broadly Syndicated Loan Risk** – We may be subject to risks associated with investments in syndicated loans.

**Assignments and Participations Risk** – Investing in loan assignments or participations may expose us to additional credit or counterparty risks.

**Covenant-Lite Loan Risk** – Loans without financial covenants reduce our rights and increase the risk of loss.

**Commercial Real Estate Loan Risk** – CRE loans may be subject to delinquency, foreclosure, and potential losses.

**Foreclosure Risk** – We may be required to foreclose on loans and take title to the underlying properties, which carries additional risks.

**Economic Downturn and Real Estate Value Decline Risk** – Prolonged downturns or declining real estate values could harm our performance.

**B-Notes and Mezzanine Debt Risk** – Such investments may be subject to structural risks and potential losses.

**Equity and Preferred Stock Investment Risk** – Equity investments and preferred stock may be volatile and expose us to additional risks.

**Capital Markets Volatility Risk** – Market volatility could make raising capital more difficult and reduce valuations.

**Inflation Risk** – Inflation could negatively impact results and create fluctuations in returns.

**Unrealized Depreciation Risk** – Declines in portfolio values may lead to realized losses and reduced income for distribution.

**Regulatory Risk** – Changes in laws, regulations, or interpretations could adversely affect our operations.

## Important Risk Factors & Definitions (Continued)

**Non-Control Investment Risk** – As a debt or minority equity investor, we may not influence management decisions, which could reduce investment value.

**Confidential Information Risk** – Access to material non-public information may restrict our ability to transact in certain securities.

**External Financing Risk** – Our business plan depends on financing that may be constrained by regulatory or market conditions.

**Leverage Risk** – Borrowed money may magnify gains and losses and increase investment risk.

**Prepayment Risk** – Portfolio company prepayments could adversely affect investment returns.

**Litigation Risk** – Portfolio company or fund-level litigation could increase costs and divert resources.

**Contingent Liabilities Risk** – Dispositions of investments may create obligations that require repayment of prior distributions.

**RIC Compliance Risk** – Failure to qualify as a regulated investment company would subject us to corporate taxation.

**Non-Diversification Risk** – Concentration in a limited number of issuers may increase volatility and risk of loss.

**Share Repurchase Risk** – Repurchase offers may reduce liquidity for investments and increase costs, lowering returns.

**Limited Liquidity Risk** – Because shares do not trade on an exchange and repurchases are limited, liquidity is restricted.

**Cybersecurity Risk** – Cyber incidents could disrupt operations, compromise information, or damage relationships.

**Artificial Intelligence and Machine Learning Risk** – Exposure to AI/ML technologies may create unforeseen risks.

**Corporate Social Responsibility Risk** – Failing to meet CSR expectations may negatively affect reputation or value.

**Information Systems Risk** – Failures of critical systems could significantly disrupt our business.

**Key Personnel Risk** – We depend on the Advisor's key personnel, and loss of these individuals could harm performance.

**Advisor Retention Risk** – The Advisor's ability to recruit and retain qualified personnel is critical to our success.

**Advisor Resignation Risk** – The Advisor can resign on 60 days' notice, potentially disrupting operations if no replacement is found.

**Advisor Liability and Indemnification Risk** – Our indemnification obligations may encourage the Advisor to take on greater risk.

**Conflicts of Interest Risk** – Conflicts with the Advisor and affiliates may negatively impact returns.

**Incentive Fee Risk** – Our fee structure may encourage speculative investments by the Advisor.

**Incentive Compensation Risk** – We may owe incentive compensation even when experiencing losses.

**Accrued Income Compensation Risk** – We may be required to pay incentive compensation on accrued but unpaid income.

**Valuation Conflict Risk** – The valuation of portfolio holdings involves conflicts of interest.

**Distribution Risk** – There is no guarantee we will pay distributions or that they will increase over time.

**Suitability Risk** – Investing in our shares may involve above-average risk and may not suit all investors.

**Return of Capital Risk** – Shareholder distributions may include a return of capital.

**Public Health Threats Risk** – Health crises could disrupt portfolio companies and negatively affect operations.

**Change of Control Restrictions Risk** – Restrictions may discourage a change of control and limit investor influence.

**Failure of Financial Institutions Risk** – Failures of banks, custodians, or other financial institutions could disrupt our operations and liquidity.

**Sustained Financial Market Illiquidity Risk** – Prolonged illiquidity in financial markets could restrict our ability to raise capital, sell assets, or value investments.

### Definitions

**Call Options** - Provide issuers or borrowers the right to repay their debt earlier than scheduled. This can reduce an investor's potential return if higher-yielding bonds are called when interest rates decline.

**Cash Flow Volatility** - Represents the variability of payments generated by the underlying assets in a security. High volatility means that interest, principal, or prepayment amounts can fluctuate more than expected.

**Collateral Deterioration** - Refers to a decline in the quality or value of the assets supporting a security, such as mortgages or loans. Deterioration can lead to increased credit risk or potential loss of value.

**Liquidity Premia** – The extra return an investor demands for holding an asset that is difficult to sell quickly at its fair market value. It compensates investors for the risk and potential loss of value incurred when an investment is illiquid and cannot be easily be converted to cash. Less liquid assets typically offer higher yields to compensate for this reduced liquidity.

**Market Beta** - A measure of how closely a security or portfolio's performance moves relative to the overall market. A beta greater than 1 suggests higher sensitivity to market movements, while a beta below 1 indicates lower sensitivity.

**Rate Duration** - the sensitivity of a fixed-income security's price to changes in interest rates. It is a critical measure of a bond's interest rate risk. Securities with higher rate duration are more affected by changes in interest rates.

**Spread Duration** - the sensitivity of a bond's price to changes in its credit spread, which is the difference between the bond's yield and a benchmark rate like a U.S. Treasury bond. A higher spread duration means greater impact from widening or tightening credit spreads.

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## Important Risk Factors & Definitions (Continued)

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Forecasts by their nature are inherently uncertain and are subject to numerous risks. This may be more likely with respect to investments that have been held for a shorter period of time. Investing involves risk, including the risk of loss. Past performance is not indicative of future results.

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