

Sardis Credit Opportunities Fund

Schedule of Investments

March 31, 2026 (Unaudited)

ASSET BACKED SECURITIES — 35.02%

	Principal Amount	Fair Value
ACM Auto Trust 2025-4A B, 8.42%, 8/20/2032 ^(a)	\$ 308,086	\$ 310,599
Cherry Securitization Trust 2024-1A C, 9.31%, 4/15/2032 ^(a)	488,000	495,233
GreenSky Home Improvement Trust 2024-1 E, 9.00%, 7/25/2059 ^(a)	186,599	194,299
Huntington Bank Auto Credit-Linked Notes, Series 2025-2 D, 6.92%, 9/20/2033 ^{(a)(b)}	204,532	199,865
Huntington Bank Auto Credit-Linked Notes, Series 2026-1 D, 0.00%, 2/20/2034 ^{(a)(c)}	400,000	398,707
Huntington Bank Auto Credit-Linked Notes, Series 2026-1 E, 0.00%, 2/20/2034 ^{(a)(c)}	600,000	600,903
Newtek Alternative Loan Program, Series 2026-1, Class B, 7.18%, 6/26/2051 ^(a)	456,146	459,411
Pawneece Equipment Receivables 2022-1 E, 9.50%, 9/17/2029 ^(a)	500,000	495,861
PowerPay Issuance Trust 2025-1A D, 9.19%, 11/18/2041 ^(a)	500,000	442,302
Santander Bank Auto Credit-Linked Notes, Series 2025-A G, 11.05%, 1/16/2034 ^(a)	300,000	297,474
Upgrade Master Pass-Thru Trust, Series 2026-ST1, 0.25%, 3/15/2034 ^{(a)(d)}	500,000	475,065
Upstart Pass-Through Trust, Series 2021-ST7, Class Cert, 0.04%, 9/20/2029 ^{(a)(b)(d)(e)}	985,000	52,536

Total Asset Backed Securities (Cost \$4,473,961)

4,422,255

COMMERCIAL MORTGAGE-BACKED SECURITIES — 17.29%

BX Commercial Mortgage Trust 2024-BIO2 D, 7.71%, 8/13/2041 ^{(a)(b)}	300,000	290,366
BXHPP Trust 2021-FILM A, 4.44%, 8/15/2036 ^{(a)(b)}	250,000	237,301
BXHPP Trust 2021-FILM B, 4.69%, 8/15/2036 ^{(a)(b)}	250,000	230,671
CEDR Commercial Mortgage Trust, Series 2022-SNAI, Class E, 6.69%, 2/15/2039 ^{(a)(b)}	425,000	411,520
JPMBB Commercial Mortgage Securities Trust 2015-C30, 4.07%, 7/17/2048 ^(b)	300,000	284,748
JPMorgan Chase Commercial Mortgage Securities Trust 2021-2NU B, 2.08%, 1/5/2040 ^{(a)(b)}	100,000	88,492
JPMorgan Chase Commercial Mortgage Securities Trust 2021-2NU C, 2.08%, 1/5/2040 ^{(a)(b)}	242,605	210,655
Life Financial Services Trust, Series 2021-BMR, Class F, 6.14%, 3/15/2038 ^{(a)(b)}	315,000	279,380
OWS Real Estate Finance, LLC, Series 2025-MARG2, Class A, 7.75%, 8/15/2027 ^{(a)(b)}	150,000	150,220

Total Commercial Mortgage-Backed Securities (Cost \$2,214,142)

2,183,353

CORPORATE BONDS — 3.37%

Financials — 3.37%

NexBank Capital, Inc., 4.00%, 8/15/2031	450,000	426,139
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Total Corporate Bonds (Cost \$438,962)

426,139

RESIDENTIAL MORTGAGE-BACKED SECURITIES — 23.91%

Home Re 2026-1 Ltd., 7.89%, 1/25/2036 ^{(a)(b)}	321,000	324,282
Point Securitization Trust 2026-1, 7.00%, 2/25/2056 ^(a)	500,000	434,385

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Schedule of Investments (continued)

March 31, 2026 (Unaudited)

RESIDENTIAL MORTGAGE-BACKED SECURITIES — 23.91%

- continued

	<u>Principal Amount</u>	<u>Fair Value</u>
Residential Mortgage Loan Sponsor, LLC, 11.00%, 12/31/2049 ^(f)	\$ 1,972,986	\$ 2,009,098
Unlock Hea Trust 2023-1, 7.00%, 10/25/2038 ^(e)	254,691	252,503
Total Residential Mortgage-Backed Securities (Cost \$2,982,105)		<u>3,020,268</u>

MONEY MARKET FUNDS - 20.75%

	<u>Shares</u>	<u>Fair Value</u>
First American Government Obligations Fund, Class X, 3.58% ^(e)	2,620,868	2,620,868
Total Money Market Funds (Cost \$2,620,868)		<u>2,620,868</u>

Total Investments — 100.34% (Cost \$12,730,038)

12,672,883

Liabilities in Excess of Other Assets — (0.34)%

(42,334)

NET ASSETS — 100.00%

\$ 12,630,549

- (a) Security exempt from registration under Rule 144A or Section 4(a)(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of March 31, 2026, the total fair value of these securities amounts to \$291,476,317 which represents 58.07% of net assets.
- (b) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of March 31, 2026. For securities based on a published reference rate and spread, the reference rate and spread (in basis points) are indicated parenthetically. Certain variable rate securities are not based on a published reference rate and spread but are determined by the issuer or agent and are based on current market conditions. These securities, therefore, do not indicate a reference rate and spread.
- (c) Zero coupon security.
- (d) The rate shown represents effective yield at time of purchase.
- (e) Security is currently being valued according to fair value procedures approved by the Board of Trustees.
- (f) Securities exempt from registration under the Securities Act of 1933, and are deemed to be "restricted" securities. As of March 31, 2026, the total fair value of these securities amounts to \$2,009,098 which represents 15.91% of net assets.
- (g) Rate disclosed is the seven day effective yield as of March 31, 2026.